

Proposed Bylaws Changes

The SAS Board has proposed changes to our Chapter's bylaws, and SAS members will be voting on these changes at the November meeting. Below is a summary of the proposed revisions.

Most of the changes are to simplify the language. We also added dates for election milestones. The proposed substantive changes are to:

- 1) Allow the Board to change the membership dues with notice to the Members, instead of stating the dues in the Bylaws (see below);
- 2) increase the terms that Board members serve from one to two years;
- 3) explicitly require non-routine expenditures (anything that is not the payment of budgeted, recurring bills) be approved by the Board;
- 4) delete the requirement for bequests to be held in an endowment fund (see below); and
- 5) require that gifts of stock be liquidated upon receipt, which is standard practice for non-profits.

Currently, membership dues cover the costs of producing, printing and mailing the newsletter. The balance of the monetary needs for the Society's work is supported through donations. We are not contemplating raising the dues, but given the Board's fiscal responsibilities, we did not believe the dues should be set in the Bylaws.

SAS does not have a permanent office or paid executive, and so tracking endowment restrictions and expenditures is not practical. We therefore propose removing the section requiring bequests to go into an endowment fund. Instead, we would not accept endowments. We will spell out our policy of not accepting endowments in a Policies and Procedures document.